

**Town of Groveland
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of Groveland
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, William Devine (LG240335400000A), hereby certify that I am the Chief Financial Officer of the Town of Groveland, and that the information provided in the Annual Financial Report of the Town of Groveland for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- PN - Permanent
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SW - Special District(s) Water
- TE - Private Purpose Trust
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$337,833.00	\$271,828.00	\$244,665.00
201 - Cash In Time Deposits	\$60,964.00	\$455,487.00	\$300,149.00
210 - Petty Cash	\$100.00	\$100.00	\$100.00
Total for Cash and Cash Equivalents	\$398,897.00	\$727,415.00	\$544,914.00
Net Other Receivables			
380 - Accounts Receivable	\$11,046.00	\$9,927.00	\$12,499.00
Total for Net Other Receivables	\$11,046.00	\$9,927.00	\$12,499.00
Due From			
391 - Due From Other Funds	-	\$542.00	-
440 - Due from Other Governments <i>amounts due from other governments</i>	\$91.00	\$91.00	\$91.00
Total for Due From	\$91.00	\$633.00	\$91.00
Other Assets			
480 - Prepaid Expenses	-	\$1,642.00	\$1,478.00
Total for Other Assets	\$0.00	\$1,642.00	\$1,478.00
Total for Assets	\$410,034.00	\$739,617.00	\$558,982.00
Total for Assets and Deferred Outflows	\$410,034.00	\$739,617.00	\$558,982.00

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,573.00	\$1,952.00	\$2,149.00
601 - Accrued Liabilities	\$3,073.00	\$4,978.00	\$3,643.00
Total for Payables	\$4,646.00	\$6,930.00	\$5,792.00
Due to			
630 - Due To Other Funds	\$1,006.00	\$1,005.00	\$999.00
631 - Due To Other Governments <i>Justice receipts for December 2023</i>	\$4,356.00	\$3,628.00	\$6,160.00
Total for Due to	\$5,362.00	\$4,633.00	\$7,159.00
Other Liabilities			
688 - Other Liabilities	-	\$312,275.00	\$150,019.00
Total for Other Liabilities	\$0.00	\$312,275.00	\$150,019.00
Total for Liabilities	\$10,008.00	\$323,838.00	\$162,970.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	\$1,642.00	\$1,478.00
Total for Nonspendable Fund Balance	\$0.00	\$1,642.00	\$1,478.00

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$56,892.00	\$44,659.00	\$35,772.00
Total for Assigned Fund Balance	\$56,892.00	\$44,659.00	\$35,772.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$343,134.00	\$369,478.00	\$358,762.00
Total for Unassigned Fund Balance	\$343,134.00	\$369,478.00	\$358,762.00
Total for Fund Balance	\$400,026.00	\$415,779.00	\$396,012.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$410,034.00	\$739,617.00	\$558,982.00

Town of Groveland
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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$148,000.00	\$148,000.00	\$168,000.00
Total for Property Taxes	\$148,000.00	\$148,000.00	\$168,000.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$124,048.00	\$135,246.00	\$94,225.00
1090 - Interest and Penalties on Real Prop Taxes	\$1,908.00	\$2,311.00	\$1,974.00
Total for Property Tax Items	\$125,956.00	\$137,557.00	\$96,199.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$21,876.00	\$20,126.00	\$22,840.00
1170 - Franchise Tax	\$13,815.00	\$14,207.00	\$13,300.00
Total for Non-Property Tax Items	\$35,691.00	\$34,333.00	\$36,140.00
Departmental Income			
1255 - Clerk Fees	\$995.00	\$1,009.00	\$1,347.00
2110 - Zoning Fees	\$470.00	\$155.00	\$425.00
2130 - Refuse and Garbage Charges	\$10,500.00	\$10,475.00	\$10,645.00
2192 - Charges For Cemetery Services	\$10,675.00	\$9,400.00	\$7,250.00
Total for Departmental Income	\$22,640.00	\$21,039.00	\$19,667.00
Use of Money and Property			

Town of Groveland
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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2401 - Interest and Earnings	\$471.00	\$862.00	\$475.00
Total for Use of Money and Property	\$471.00	\$862.00	\$475.00
Licenses and Permits			
2530 - Games of Chance	\$10.00	\$10.00	\$10.00
2544 - Dog Licenses	\$1,205.00	\$1,253.00	\$1,230.00
2555 - Building and Alteration Permits	\$5,418.00	\$4,019.00	\$4,316.00
Total for Licenses and Permits	\$6,633.00	\$5,282.00	\$5,556.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$38,777.00	\$29,720.00	\$59,847.00
Total for Fines and Forfeitures	\$38,777.00	\$29,720.00	\$59,847.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$1,217.00	\$607.00	\$534.00
Total for Sales of Property and Compensation for Loss	\$1,217.00	\$607.00	\$534.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$21,250.00	\$2,252.00
2750 - AIM Related Payments	-	\$7,443.00	\$7,443.00
2770 - Unclassified <i>NYS Light receipts</i>	\$29,065.00	\$1,806.00	\$1,357.00
Total for Other Revenues	\$29,065.00	\$30,499.00	\$11,052.00
State Aid			
3001 - State Aid Revenue Sharing	\$7,443.00	-	-

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**A - General
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
3005 - State Aid Mortgage Tax	\$21,733.00	\$40,221.00	\$48,709.00
3040 - State Aid Real Property Tax Administration	\$3,290.00	\$2,092.00	-
3089 - State Aid Other	-	\$1,000.00	-
Total for State Aid	\$32,466.00	\$43,313.00	\$48,709.00
Federal Aid			
4089 - Federal Aid Other	\$312,275.00	-	\$12,237.00
Total for Federal Aid	\$312,275.00	\$0.00	\$12,237.00
Total for Revenues	\$753,191.00	\$451,212.00	\$458,416.00
Total for Revenues and Other Sources	\$753,191.00	\$451,212.00	\$458,416.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$5,400.00	\$5,400.00	\$4,696.00
10104 - Legislative Board - Contractual	-	\$554.00	\$140.00
Total for Legislative Board	\$5,400.00	\$5,954.00	\$4,836.00
Judicial			
11101 - Municipal Court - Personal Services	\$63,393.00	\$60,502.00	\$59,231.00
11104 - Municipal Court - Contractual	\$10,263.00	\$11,884.00	\$11,090.00
Total for Judicial	\$73,656.00	\$72,386.00	\$70,321.00
Executive			
12201 - Supervisor - Personal Services	\$12,185.00	\$12,015.00	\$11,923.00
12204 - Supervisor - Contractual	\$195.00	\$1,163.00	\$194.00
Total for Executive	\$12,380.00	\$13,178.00	\$12,117.00
Finance			
13154 - Comptroller - Contractual	\$15,000.00	\$14,000.00	\$13,000.00
13401 - Budget - Personal Services	\$200.00	\$200.00	\$200.00
13551 - Assessment - Personal Services	\$12,758.00	\$14,000.00	\$15,630.00
13554 - Assessment - Contractual	\$4,129.00	\$3,257.00	\$1,410.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Finance	\$32,087.00	\$31,457.00	\$30,240.00
Municipal Staff			
14101 - Clerk - Personal Services	\$36,995.00	\$33,970.00	\$32,479.00
14104 - Clerk - Contractual	\$4,123.00	\$4,504.00	\$4,360.00
14204 - Law - Contractual	\$1,903.00	\$3,733.00	\$11,219.00
14404 - Engineer - Contractual	\$1,166.00	-	\$151.00
14504 - Elections - Contractual	\$1,000.00	\$2,400.00	\$1,200.00
14604 - Records Management - Contractual	\$528.00	\$894.00	\$481.00
Total for Municipal Staff	\$45,715.00	\$45,501.00	\$49,890.00
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	\$5,478.00	\$11,162.00	\$0.00
16204 - Operation of Plant - Contractual	\$17,943.00	\$17,698.00	\$18,775.00
16504 - Central Communication System - Contractual	\$6,545.00	\$6,133.00	\$9,441.00
16704 - Central Printing and Mailing - Contractual	\$5,130.00	\$4,055.00	\$6,037.00
Total for Shared Services	\$35,096.00	\$39,048.00	\$34,253.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$31,508.00	\$27,335.00	\$25,946.00
19204 - Municipal Association Dues - Contractual	\$800.00	\$800.00	\$799.00
19894 - General Government Support, Other - Contractual <i>Payments to engineering firm</i>	\$420.00	\$3,364.00	\$7,880.00
Total for Special Items	\$32,728.00	\$31,499.00	\$34,625.00
Total for General Government Support	\$237,062.00	\$239,023.00	\$236,282.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Public Safety			
Animal Control			
35104 - Dog Control - Contractual	\$5,411.00	\$5,432.00	\$5,425.00
Total for Animal Control	\$5,411.00	\$5,432.00	\$5,425.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$11,840.00	\$11,149.00	\$10,645.00
36204 - Safety Inspection - Contractual	\$3,280.00	\$1,835.00	\$1,593.00
Total for Other Public Safety	\$15,120.00	\$12,984.00	\$12,238.00
Total for Public Safety	\$20,531.00	\$18,416.00	\$17,663.00
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$360.00	\$360.00	\$360.00
Total for Public Health Program	\$360.00	\$360.00	\$360.00
Total for Health	\$360.00	\$360.00	\$360.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$66,282.00	\$63,733.00	\$61,877.00
50104 - Highway and Street Administration - Contractual	\$733.00	\$755.00	\$1,217.00
51824 - Street Lighting - Contractual	\$27,136.00	\$719.00	\$642.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Highway	\$94,151.00	\$65,207.00	\$63,736.00
Total for Transportation	\$94,151.00	\$65,207.00	\$63,736.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	-	-	\$130.00
67854 - Disaster Assistance - Contractual	-	-	\$0.00
Total for Economic Opportunity and Development	\$0.00	\$0.00	\$130.00
Total for Economic Assistance and Opportunity	\$0.00	\$0.00	\$130.00
Culture and Recreation			
Recreation			
71102 - Parks - Equipment and Capital Outlay	-	\$216.00	\$7,300.00
71104 - Parks - Contractual	\$2,131.00	\$1,325.00	\$912.00
73104 - Youth Programs - Contractual	\$13,571.00	\$14,761.00	\$10,571.00
Total for Recreation	\$15,702.00	\$16,302.00	\$18,783.00
Culture			
75101 - Historian - Personal Services	\$150.00	\$110.00	\$110.00
75504 - Celebrations - Contractual	\$100.00	\$100.00	\$100.00
Total for Culture	\$250.00	\$210.00	\$210.00
Total for Culture and Recreation	\$15,952.00	\$16,512.00	\$18,993.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$10,363.00	\$10,180.00	\$9,336.00
80104 - Zoning - Contractual	\$223.00	\$148.00	\$183.00
80201 - Planning and Surveys - Personal Services	\$3,098.00	\$2,716.25	\$2,008.00
80204 - Planning and Surveys - Contractual	\$229.00	\$272.00	\$180.00
80904 - Environmental Control - Contractual	\$9,007.00	\$7,382.00	\$7,224.00
Total for General Environment	\$22,920.00	\$20,698.25	\$18,931.00
Sanitation			
81604 - Refuse and Garbage - Contractual	\$10,548.00	\$12,267.00	\$10,312.00
Total for Sanitation	\$10,548.00	\$12,267.00	\$10,312.00
Special Services			
88101 - Cemetery - Personal Services	\$6,037.00	\$5,443.00	\$5,470.00
88102 - Cemetery - Equipment and Capital Outlay	-	-	\$375.00
88104 - Cemetery - Contractual	\$5,249.00	\$3,759.00	\$3,062.00
89891 - Home and Community Services, Other - Personal Services <i>Addressing official</i>	\$35.00	\$280.00	\$245.00
Total for Special Services	\$11,321.00	\$9,482.00	\$9,152.00
Total for Home and Community Services	\$44,789.00	\$42,447.25	\$38,395.00
Employee Benefits			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$10,753.00	\$15,243.00	\$19,190.00
90308 - Social Security - Employee Benefits	\$16,737.00	\$16,491.00	\$19,180.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$15,952.00	\$17,748.00	\$17,039.00
Total for Employee Benefits	\$43,442.00	\$49,482.00	\$55,409.00
Total for Employee Benefits	\$43,442.00	\$49,482.00	\$55,409.00
Total for Expenditures	\$456,287.00	\$431,447.25	\$430,968.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>ARPA Funds transferred to Highway \$312,275</i>	\$312,275.00	-	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$385.00	-	-
Total for Interfund Transfers	\$312,660.00	\$0.00	\$0.00
Total for Interfund Transfers	\$312,660.00	\$0.00	\$0.00
Total for Other Uses	\$312,660.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$768,947.00	\$431,447.25	\$430,968.00

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**A - General
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$415,777.27	\$396,012.52	\$368,564.52
8022 - Restated Fund Balance - Beginning of Year	\$415,777.27	\$396,012.52	\$368,564.52
Add Revenues and Other Sources	\$753,191.00	\$451,212.00	\$458,416.00
Deduct Expenditures and Other Uses	\$768,947.00	\$431,447.25	\$430,968.00
8029 - Fund Balance - End of Year	\$400,021.27	\$415,777.27	\$396,012.52

Town of Groveland
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For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$148,000.00	\$148,000.00	\$148,000.00
1099 - Est Rev - Property Tax Items	\$126,048.00	\$137,546.00	\$142,566.00
1199 - Est Rev - Non-Property Tax Items	\$30,000.00	\$27,700.00	\$23,000.00
1299 - Est Rev - Departmental Income	-	\$750.00	\$750.00
2399 - Est Rev - Intergovernmental Charges	\$18,300.00	\$15,400.00	\$11,500.00
2499 - Est Rev - Use of Money and Property	\$550.00	\$400.00	\$300.00
2599 - Est Rev - Licenses and Permits	\$4,310.00	\$3,810.00	\$2,810.00
2649 - Est Rev - Fines and Forfeitures	\$39,000.00	\$40,000.00	\$45,000.00
3099 - Est Rev - State Aid	\$27,443.00	\$32,443.00	\$25,443.00
Total for Estimated Revenue	\$393,651.00	\$406,049.00	\$399,369.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$56,892.00	\$44,659.00	\$35,772.00
Total for Estimated Other Sources	\$56,892.00	\$44,659.00	\$35,772.00
Total for Estimated Revenues and Other Sources	\$450,543.00	\$450,708.00	\$435,141.00

Town of Groveland
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$260,662.00	\$248,468.00	\$243,054.00
3999 - App - Public Safety	\$21,197.00	\$20,667.00	\$19,212.00
4999 - App - Health	\$360.00	\$360.00	\$360.00
5999 - App - Transportation	\$62,750.00	\$68,932.00	\$65,883.00
6999 - App - Economic Assistance and Opportunity	\$150.00	\$150.00	\$150.00
7999 - App - Culture and Recreation	\$17,400.00	\$19,650.00	\$14,860.00
8999 - App - Home and Community Services	\$46,781.00	\$44,206.00	\$41,660.00
9199 - App - Employee Benefits	\$41,243.00	\$48,275.00	\$49,962.00
Total for Estimated Appropriations	\$450,543.00	\$450,708.00	\$435,141.00
Total for Estimated Appropriations and Other Uses	\$450,543.00	\$450,708.00	\$435,141.00

Town of Groveland
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**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$20,408.00	\$6,661.00	\$14,515.00
201 - Cash In Time Deposits	\$679,545.00	\$420,160.00	\$567,576.00
Total for Cash and Cash Equivalents	\$699,953.00	\$426,821.00	\$582,091.00
Net Other Receivables			
380 - Accounts Receivable	\$6,971.00	\$38,948.00	-
Total for Net Other Receivables	\$6,971.00	\$38,948.00	\$0.00
Due From			
391 - Due From Other Funds	\$1,006.00	\$1,005.00	\$999.00
Total for Due From	\$1,006.00	\$1,005.00	\$999.00
Other Assets			
480 - Prepaid Expenses	-	\$4,105.00	\$2,997.00
Total for Other Assets	\$0.00	\$4,105.00	\$2,997.00
Total for Assets	\$707,930.00	\$470,879.00	\$586,087.00
Total for Assets and Deferred Outflows	\$707,930.00	\$470,879.00	\$586,087.00

Town of Groveland
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**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$30.00	\$1,242.00	\$854.00
601 - Accrued Liabilities	\$9,180.00	\$10,225.00	\$9,888.00
Total for Payables	\$9,210.00	\$11,467.00	\$10,742.00
Due to			
630 - Due To Other Funds	-	\$542.00	-
Total for Due to	\$0.00	\$542.00	\$0.00
Total for Liabilities	\$9,210.00	\$12,009.00	\$10,742.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	\$4,105.00	\$2,997.00
Total for Nonspendable Fund Balance	\$0.00	\$4,105.00	\$2,997.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$145,948.00	\$121,498.00	\$186,047.00
915 - Assigned Unappropriated Fund Balance	\$552,772.00	\$333,267.00	\$386,301.00
Total for Assigned Fund Balance	\$698,720.00	\$454,765.00	\$572,348.00
Total for Fund Balance	\$698,720.00	\$458,870.00	\$575,345.00

Town of Groveland
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**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$707,930.00	\$470,879.00	\$586,087.00

Town of Groveland
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For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$429,000.00	\$416,000.00	\$416,000.00
Total for Property Taxes	\$429,000.00	\$416,000.00	\$416,000.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>For work performed on county roadways</i>	\$59,261.00	\$47,037.00	\$89,060.00
2302 - Snow Removal Services Other Governments <i>For work performed on state roadways</i>	\$78,850.00	\$78,020.00	\$77,190.00
Total for Intergovernmental Charges	\$138,111.00	\$125,057.00	\$166,250.00
Use of Money and Property			
2401 - Interest and Earnings	\$551.00	\$634.00	\$620.00
Total for Use of Money and Property	\$551.00	\$634.00	\$620.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$479.00	\$3,885.00	\$2,914.00
2665 - Sales of Equipment	\$23,173.00	\$27,500.00	\$55,250.00
Total for Sales of Property and Compensation for Loss	\$23,652.00	\$31,385.00	\$58,164.00
Other Revenues			
2770 - Unclassified	-	\$104.00	\$608.00
Total for Other Revenues	\$0.00	\$104.00	\$608.00

Town of Groveland
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For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
State Aid			
3501 - State Aid Consolidated Highway Aid	\$210,944.00	\$246,630.00	\$204,795.00
Total for State Aid	\$210,944.00	\$246,630.00	\$204,795.00
Total for Revenues	\$802,258.00	\$819,810.00	\$846,437.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$312,275.00	-	-
Total for Operating Transfers	\$312,275.00	\$0.00	\$0.00
Proceeds of Obligations			
5730 - Bond Anticipation Notes	-	\$0.00	\$0.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$0.00
Total for Other Sources	\$312,275.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$1,114,533.00	\$819,810.00	\$846,437.00

Town of Groveland
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**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$180,286.00	\$167,913.00	\$139,771.00
51104 - Maintenance of Roads - Contractual	\$96,973.00	\$110,797.00	\$83,771.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$210,944.00	\$246,630.00	\$204,795.00
51302 - Machinery - Equipment and Capital Outlay	\$23,061.00	\$8,819.00	\$132,029.00
51304 - Machinery - Contractual	\$98,830.00	\$68,672.00	\$61,761.00
51421 - Snow Removal - Personal Services	\$86,830.00	\$97,128.00	\$100,355.00
51424 - Snow Removal - Contractual	\$6,306.00	\$2,766.00	\$6,720.00
Total for Highway	\$703,230.00	\$702,725.00	\$729,202.00
Total for Transportation	\$703,230.00	\$702,725.00	\$729,202.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$23,357.00	\$38,242.00	\$36,130.00
90308 - Social Security - Employee Benefits	\$18,882.00	\$19,536.00	\$14,634.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$55,999.00	\$46,938.00	\$39,311.00
Total for Employee Benefits	\$98,238.00	\$104,716.00	\$90,075.00

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**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Employee Benefits	\$98,238.00	\$104,716.00	\$90,075.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$69,573.00	-	-
97307 - Bond Anticipation Notes - Debt Interest	\$3,641.00	\$845.00	-
Total for Debt Service	\$73,214.00	\$845.00	\$0.00
Total for Debt Service	\$73,214.00	\$845.00	\$0.00
Total for Expenditures	\$874,682.00	\$808,286.00	\$819,277.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$128,000.00	-
Total for Interfund Transfers	\$0.00	\$128,000.00	\$0.00
Total for Interfund Transfers	\$0.00	\$128,000.00	\$0.00
Total for Other Uses	\$0.00	\$128,000.00	\$0.00
Total for Expenditures and Other Uses	\$874,682.00	\$936,286.00	\$819,277.00

Town of Groveland
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$458,869.00	\$575,345.00	\$548,185.00
8022 - Restated Fund Balance - Beginning of Year	\$458,869.00	\$575,345.00	\$548,185.00
Add Revenues and Other Sources	\$1,114,533.00	\$819,810.00	\$846,437.00
Deduct Expenditures and Other Uses	\$874,682.00	\$936,286.00	\$819,277.00
8029 - Fund Balance - End of Year	\$698,720.00	\$458,869.00	\$575,345.00

Town of Groveland
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**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$430,000.00	\$429,000.00	\$416,000.00
2399 - Est Rev - Intergovernmental Charges	\$103,020.00	\$98,020.00	\$96,400.00
2499 - Est Rev - Use of Money and Property	\$600.00	\$550.00	\$500.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$5,000.00	-	-
3099 - Est Rev - State Aid	\$251,428.00	\$226,090.00	\$135,420.00
4099 - Est Rev - Federal Aid	-	\$100,000.00	-
Total for Estimated Revenue	\$790,048.00	\$853,660.00	\$648,320.00
Estimated Other Sources			
5799 - Est Rev - Proceeds of Obligations	\$63,812.00	-	\$146,000.00
599 - Appropriated Fund Balance	\$145,948.00	\$121,498.00	\$186,047.00
Total for Estimated Other Sources	\$209,760.00	\$121,498.00	\$332,047.00
Total for Estimated Revenues and Other Sources	\$999,808.00	\$975,158.00	\$980,367.00

Town of Groveland
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**DA - Highway Town-wide
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$763,965.00	\$799,590.00	\$732,420.00
9199 - App - Employee Benefits	\$107,292.00	\$98,927.00	\$119,102.00
9899 - App - Debt Service	\$78,551.00	\$76,641.00	\$128,845.00
Total for Estimated Appropriations	\$949,808.00	\$975,158.00	\$980,367.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$50,000.00	-	-
Total for Estimated Other Uses	\$50,000.00	\$0.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$999,808.00	\$975,158.00	\$980,367.00

Town of Groveland
 Annual Financial Report
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**H - Capital Projects
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,612.00	\$135,475.00	-
Total for Cash and Cash Equivalents	\$2,612.00	\$135,475.00	\$0.00
Total for Assets	\$2,612.00	\$135,475.00	\$0.00
Total for Assets and Deferred Outflows	\$2,612.00	\$135,475.00	\$0.00

Town of Groveland
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Notes Payable			
626 - Bond Anticipation Notes Payable	\$479,249.00	\$546,214.00	\$128,000.00
Total for Notes Payable	\$479,249.00	\$546,214.00	\$128,000.00
Total for Liabilities	\$479,249.00	\$546,214.00	\$128,000.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$476,637.00)	(\$410,739.00)	(\$128,000.00)
Total for Unassigned Fund Balance	(\$476,637.00)	(\$410,739.00)	(\$128,000.00)
Total for Fund Balance	(\$476,637.00)	(\$410,739.00)	(\$128,000.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,612.00	\$135,475.00	\$0.00

Town of Groveland
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$34.00	\$2.00	-
Total for Use of Money and Property	\$34.00	\$2.00	\$0.00
Total for Revenues	\$34.00	\$2.00	\$0.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$385.00	\$128,000.00	-
Total for Operating Transfers	\$385.00	\$128,000.00	\$0.00
Proceeds of Obligations			
5730 - Bond Anticipation Notes	-	\$0.00	-
5731 - BANS Redeemed from Appropriations	\$69,573.00	\$128,000.00	-
Total for Proceeds of Obligations	\$69,573.00	\$128,000.00	\$0.00
Total for Other Sources	\$69,958.00	\$256,000.00	\$0.00
Total for Revenues and Other Sources	\$69,992.00	\$256,002.00	\$0.00

Town of Groveland
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**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51302 - Machinery - Equipment and Capital Outlay	-	\$146,214.00	\$128,000.00
Total for Highway	\$0.00	\$146,214.00	\$128,000.00
Total for Transportation	\$0.00	\$146,214.00	\$128,000.00
Home and Community Services			
Water			
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$119,176.00	\$264,527.00	-
Total for Water	\$119,176.00	\$264,527.00	\$0.00
Total for Home and Community Services	\$119,176.00	\$264,527.00	\$0.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	-	\$128,000.00	-
97307 - Bond Anticipation Notes - Debt Interest	\$16,713.00	-	-
Total for Debt Service	\$16,713.00	\$128,000.00	\$0.00

Town of Groveland
 Annual Financial Report
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**H - Capital Projects
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Debt Service	\$16,713.00	\$128,000.00	\$0.00
Total for Expenditures	\$135,889.00	\$538,741.00	\$128,000.00
Total for Expenditures and Other Uses	\$135,889.00	\$538,741.00	\$128,000.00

Town of Groveland
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**H - Capital Projects
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$410,739.00)	(\$128,000.00)	\$0.00
8022 - Restated Fund Balance - Beginning of Year	(\$410,739.00)	(\$128,000.00)	\$0.00
Add Revenues and Other Sources	\$69,992.00	\$256,002.00	\$0.00
Deduct Expenditures and Other Uses	\$135,889.00	\$538,741.00	\$128,000.00
8029 - Fund Balance - End of Year	(\$476,636.00)	(\$410,739.00)	(\$128,000.00)

Town of Groveland
 Annual Financial Report
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**PN - Permanent
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,590.00	\$1,590.00	\$1,590.00
Total for Cash and Cash Equivalents	\$1,590.00	\$1,590.00	\$1,590.00
Total for Assets	\$1,590.00	\$1,590.00	\$1,590.00
Total for Assets and Deferred Outflows	\$1,590.00	\$1,590.00	\$1,590.00

Town of Groveland
 Annual Financial Report
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**PN - Permanent
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,590.00	\$1,590.00	\$1,590.00
Total for Assigned Fund Balance	\$1,590.00	\$1,590.00	\$1,590.00
Total for Fund Balance	\$1,590.00	\$1,590.00	\$1,590.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,590.00	\$1,590.00	\$1,590.00

Town of Groveland
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**PN - Permanent
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Groveland
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**PN - Permanent
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Groveland
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,589.00	\$1,589.00	\$1,589.00
8022 - Restated Fund Balance - Beginning of Year	\$1,589.00	\$1,589.00	\$1,589.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$1,589.00	\$1,589.00	\$1,589.00

Town of Groveland
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**SF - Special District(s) Fire Protection
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$790.00	\$790.00	\$790.00
Total for Cash and Cash Equivalents	\$790.00	\$790.00	\$790.00
Total for Assets	\$790.00	\$790.00	\$790.00
Total for Assets and Deferred Outflows	\$790.00	\$790.00	\$790.00

Town of Groveland
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 For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$790.00	\$790.00	\$790.00
Total for Assigned Fund Balance	\$790.00	\$790.00	\$790.00
Total for Fund Balance	\$790.00	\$790.00	\$790.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$790.00	\$790.00	\$790.00

Town of Groveland
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**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$122,222.00	\$119,241.00	\$116,903.00
Total for Property Taxes	\$122,222.00	\$119,241.00	\$116,903.00
Total for Revenues	\$122,222.00	\$119,241.00	\$116,903.00
Total for Revenues and Other Sources	\$122,222.00	\$119,241.00	\$116,903.00

Town of Groveland
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**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$122,222.00	\$119,241.00	\$116,903.00
Total for Fire Protection	\$122,222.00	\$119,241.00	\$116,903.00
Total for Public Safety	\$122,222.00	\$119,241.00	\$116,903.00
Total for Expenditures	\$122,222.00	\$119,241.00	\$116,903.00
Total for Expenditures and Other Uses	\$122,222.00	\$119,241.00	\$116,903.00

Town of Groveland
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**SF - Special District(s) Fire Protection
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$790.00	\$790.00	\$790.00
8022 - Restated Fund Balance - Beginning of Year	\$790.00	\$790.00	\$790.00
Add Revenues and Other Sources	\$122,222.00	\$119,241.00	\$116,903.00
Deduct Expenditures and Other Uses	\$122,222.00	\$119,241.00	\$116,903.00
8029 - Fund Balance - End of Year	\$790.00	\$790.00	\$790.00

Town of Groveland
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**SL - Special District(s) Lighting
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$4,519.00	\$7,032.00	\$9,554.00
Total for Cash and Cash Equivalents	\$4,519.00	\$7,032.00	\$9,554.00
Total for Assets	\$4,519.00	\$7,032.00	\$9,554.00
Total for Assets and Deferred Outflows	\$4,519.00	\$7,032.00	\$9,554.00

Town of Groveland
Annual Financial Report
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**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$655.00	\$668.00	\$636.00
Total for Payables	\$655.00	\$668.00	\$636.00
Total for Liabilities	\$655.00	\$668.00	\$636.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$2,300.00	\$2,200.00	\$1,000.00
915 - Assigned Unappropriated Fund Balance	\$1,564.00	\$4,164.00	\$7,918.00
Total for Assigned Fund Balance	\$3,864.00	\$6,364.00	\$8,918.00
Total for Fund Balance	\$3,864.00	\$6,364.00	\$8,918.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$4,519.00	\$7,032.00	\$9,554.00

Town of Groveland
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**SL - Special District(s) Lighting
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$4,800.00	\$4,800.00	\$4,800.00
Total for Property Taxes	\$4,800.00	\$4,800.00	\$4,800.00
Total for Revenues	\$4,800.00	\$4,800.00	\$4,800.00
Total for Revenues and Other Sources	\$4,800.00	\$4,800.00	\$4,800.00

Town of Groveland
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**SL - Special District(s) Lighting
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$7,300.00	\$7,354.00	\$6,776.00
Total for Highway	\$7,300.00	\$7,354.00	\$6,776.00
Total for Transportation	\$7,300.00	\$7,354.00	\$6,776.00
Total for Expenditures	\$7,300.00	\$7,354.00	\$6,776.00
Total for Expenditures and Other Uses	\$7,300.00	\$7,354.00	\$6,776.00

Town of Groveland
 Annual Financial Report
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**SL - Special District(s) Lighting
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$6,364.00	\$8,918.00	\$10,894.00
8022 - Restated Fund Balance - Beginning of Year	\$6,364.00	\$8,918.00	\$10,894.00
Add Revenues and Other Sources	\$4,800.00	\$4,800.00	\$4,800.00
Deduct Expenditures and Other Uses	\$7,300.00	\$7,354.00	\$6,776.00
8029 - Fund Balance - End of Year	\$3,864.00	\$6,364.00	\$8,918.00

Town of Groveland
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**SW - Special District(s) Water
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,692.00	\$2,689.00	\$2,686.00
Total for Cash and Cash Equivalents	\$2,692.00	\$2,689.00	\$2,686.00
Total for Assets	\$2,692.00	\$2,689.00	\$2,686.00
Total for Assets and Deferred Outflows	\$2,692.00	\$2,689.00	\$2,686.00

Town of Groveland
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**SW - Special District(s) Water
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$2,692.00	\$2,689.00	\$2,686.00
Total for Assigned Fund Balance	\$2,692.00	\$2,689.00	\$2,686.00
Total for Fund Balance	\$2,692.00	\$2,689.00	\$2,686.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,692.00	\$2,689.00	\$2,686.00

Town of Groveland
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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$41,940.00	\$37,995.00	\$38,835.00
Total for Property Taxes	\$41,940.00	\$37,995.00	\$38,835.00
Use of Money and Property			
2401 - Interest and Earnings	\$3.00	\$4.00	\$5.00
Total for Use of Money and Property	\$3.00	\$4.00	\$5.00
Total for Revenues	\$41,943.00	\$37,999.00	\$38,840.00
Total for Revenues and Other Sources	\$41,943.00	\$37,999.00	\$38,840.00

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**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$40,000.00	\$35,000.00	\$35,000.00
97107 - Serial Bonds - Debt Interest	\$1,940.00	\$2,995.00	\$3,835.00
Total for Debt Service	\$41,940.00	\$37,995.00	\$38,835.00
Total for Debt Service	\$41,940.00	\$37,995.00	\$38,835.00
Total for Expenditures	\$41,940.00	\$37,995.00	\$38,835.00
Total for Expenditures and Other Uses	\$41,940.00	\$37,995.00	\$38,835.00

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**SW - Special District(s) Water
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,690.00	\$2,686.00	\$2,681.00
8022 - Restated Fund Balance - Beginning of Year	\$2,690.00	\$2,686.00	\$2,681.00
Add Revenues and Other Sources	\$41,943.00	\$37,999.00	\$38,840.00
Deduct Expenditures and Other Uses	\$41,940.00	\$37,995.00	\$38,835.00
8029 - Fund Balance - End of Year	\$2,693.00	\$2,690.00	\$2,686.00

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**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$40,670.00	\$41,940.00	\$37,995.00
Total for Estimated Revenue	\$40,670.00	\$41,940.00	\$37,995.00
Total for Estimated Revenues and Other Sources	\$40,670.00	\$41,940.00	\$37,995.00

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**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
9899 - App - Debt Service	\$40,670.00	\$41,940.00	\$37,995.00
Total for Estimated Appropriations	\$40,670.00	\$41,940.00	\$37,995.00
Total for Estimated Appropriations and Other Uses	\$40,670.00	\$41,940.00	\$37,995.00

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**TE - Private Purpose Trust
 Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,160.00	\$1,160.00	\$1,160.00
Total for Cash and Cash Equivalents	\$1,160.00	\$1,160.00	\$1,160.00
Total for Assets	\$1,160.00	\$1,160.00	\$1,160.00
Total for Assets and Deferred Outflows	\$1,160.00	\$1,160.00	\$1,160.00

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**TE - Private Purpose Trust
 Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes <i>Restricted cash in cemetery fund</i>	\$1,160.00	\$1,160.00	\$1,160.00
Total for Restricted Net Position	\$1,160.00	\$1,160.00	\$1,160.00
Total for Net Position	\$1,160.00	\$1,160.00	\$1,160.00
Total for Liabilities, Deferred Inflows and Net Position	\$1,160.00	\$1,160.00	\$1,160.00

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**TE - Private Purpose Trust
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

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**TE - Private Purpose Trust
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

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**TE - Private Purpose Trust
 Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$1,160.00	\$1,160.00	\$1,160.00
8022 - Restated Net Position - Beginning of Year	\$1,160.00	\$1,160.00	\$1,160.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$1,160.00	\$1,160.00	\$1,160.00

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$205,000.00	\$205,000.00	\$205,000.00
Total for Non-Depreciable Capital Assets	\$205,000.00	\$205,000.00	\$205,000.00
Depreciable Capital Assets			
102 - Buildings	\$285,309.00	\$285,309.00	\$274,147.00
104 - Machinery and Equipment	\$2,205,226.00	\$2,205,226.00	\$2,050,193.00
Total for Depreciable Capital Assets	\$2,490,535.00	\$2,490,535.00	\$2,324,340.00
Total for Non-Current Assets	\$2,695,535.00	\$2,695,535.00	\$2,529,340.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Notes Payable			
626 - Bond Anticipation Notes Payable	-	\$0.00	\$0.00
Total for Notes Payable	\$0.00	\$0.00	\$0.00
Debt Obligations			
628 - Bonds Payable	\$40,000.00	\$80,000.00	\$115,000.00
Total for Debt Obligations	\$40,000.00	\$80,000.00	\$115,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$275,732.00	(\$80,182.00)	\$866.00
Total for Other Long-Term Obligations	\$275,732.00	(\$80,182.00)	\$866.00
Total for Long-Term Obligations	\$315,732.00	(\$182.00)	\$115,866.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$40,000.00	\$0.00	\$0.00	\$80,000.00	\$40,000.00
Bond Anticipation Note	\$0.00	\$2,608.00	\$69,573.00	\$0.00	\$0.00	\$546,214.00	\$479,249.00
Total	\$0.00	\$2,608.00	\$109,573.00	\$0.00	\$0.00	\$626,214.00	\$519,249.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water District		4/2/97	4/2/27	\$0.00	\$0.00	\$40,000.00	\$0.00	\$80,000.00	\$0.00	\$40,000.00
Bond Anticipation Note Highway		4/21/22	4/21/24	\$0.00	\$0.00	\$69,573.00	\$0.00	\$146,214.00	\$0.00	\$76,641.00
Bond Anticipation Note Water Project		12/22/22	12/21/24	\$0.00	\$2,608.00	\$0.00	\$0.00	\$400,000.00	\$0.00	\$402,608.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$40,000.00	\$670.00	\$40,670.00	\$0.00
2025	\$0.00	\$0.00	\$0.00	\$0.00
2026	\$0.00	\$0.00	\$0.00	\$0.00
2027	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$40,000.00	\$670.00	\$40,670.00	
\$40,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3156	Checking	A	\$10,272.00	\$0.00	(\$9,357.00)	\$0.00	\$915.00
3121	Checking	A	\$33,638.00	\$0.00	(\$5,051.00)	\$0.00	\$28,587.00
4381	Savings	A, PN, SF, SL, TE	\$69,023.00	\$0.00	\$0.00	\$0.00	\$69,023.00
3130	Checking	DA	\$23,772.00	\$30,000.00	(\$33,363.00)	\$0.00	\$20,409.00
4098	Savings	DA	\$709,545.00	\$0.00	(\$30,000.00)	\$0.00	\$679,545.00
3265	Checking	A	\$177,369.00	\$0.00	(\$5,359.00)	\$0.00	\$172,010.00
420	Checking	SW	\$2,692.00	\$0.00	\$0.00	\$0.00	\$2,692.00
3637	Checking	A	\$136,255.00	\$0.00	\$0.00	\$0.00	\$136,255.00
8913	Checking	H	\$3,032.00	\$65.00	(\$420.00)	\$0.00	\$2,677.00
Total			\$1,165,598.00	\$30,065.00	(\$83,550.00)	\$0.00	\$1,112,113.00
Total Cash From Financials							\$1,112,113.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,165,598.00
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$915,598.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,165,598.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
7	14		

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$34,110.00	6	10		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$35,619.00	7	14		
Worker's Compensation					
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$71,951.00	7			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$141,680.00				