

**Town of Groveland
Legal Notice**

Notice of adoption of resolution subject to permissive referendum pursuant to subdivision 4 of Section 6-c of the General Municipal Law for the Town of Groveland, to establish a capital reserve fund to be known as the "Equipment Reserve Fund." The purpose of this Reserve Fund is to accumulate moneys to finance the cost of a 10 Wheel Dump Truck.

Notice is hereby given that the Town Board of the Town of Groveland, Livingston County, New York at a regular meeting starting at 8:00 p.m. to be held on October 12, 2017 located at 4955 Aten Road, Groveland NY 14462 to secure the moneys of this Reserve Fund in the manner provided by Section 10 of the General Municipal Law, a resolution subject to a permissive referendum. The chief fiscal officer is hereby directed to deposit and secure the moneys of this Reserve Fund in the manner provided by Section 10 of the General Municipal Law. The chief fiscal officer may invest the moneys in the Reserve Fund in the manner provided by Section 11 of the General Municipal Law, and consistent with the investment policy of the town of Groveland. Any interest earned or capital gains realized on the moneys so deposited or invested shall accrue to and become part of the Reserve Fund. The chief fiscal officer shall account for the Reserve Fund in a manner which maintains the separate identity of the Reserve Fund and shows the date and amount of each sum paid into the fund, interest earned by the fund, capital gains or losses resulting from the sale of investments of the fund, the amount and date of each withdrawal from the fund and the total assets of the fund, showing cash balance and a schedule of investments, and shall, at the end of each fiscal year, render to the Board a detailed report of the operation and condition of the Reserve Fund.

By Order of the Town Board
Run Date: October 7, 2017
Sandra L. Bean, Town Clerk